



BEARFACTS 1992 – 2002

Latimer , Oklahoma [40077]

Latimer is one of 77 counties in Oklahoma. It is not part of a Metropolitan Area. Its 2002 population of 10,573 ranked 57th in the state.

PER CAPITA PERSONAL INCOME

In 2002 Latimer had a per capita personal income (PCPI) of \$19,589. This PCPI ranked 55th in the state and was 76 percent of the state average, \$25,872, and 64 percent of the national average, \$30,821. The 2002 PCPI reflected a decrease of 4.8 percent from 2001. The 2001-2002 state change was -0.6 percent and the national change was 0.8 percent. In 1992 the PCPI of Latimer was \$12,501 and ranked 69th in the state. The 1992-2002 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Latimer had a total personal income (TPI) of \$207,118*. This TPI ranked 57th in the state and accounted for 0.2 percent of the state total. In 1992 the TPI of Latimer was \$132,024* and ranked 59th in the state. The 2002 TPI reflected a decrease of 4.7 percent from 2001. The 2001-2002 state change remained unchanged and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Latimer. In 2002 net earnings accounted for 55.4 percent of TPI (compared with 56.5 in 1992); dividends, interest, and rent were 15.4 percent (compared with 16.7 in 1992); and personal current transfer receipts were 29.2 percent (compared with 26.8 in 1992). From 2001 to 2002 net earnings decreased 9.6 percent; dividends, interest, and rent decreased 15.7 percent; and personal current transfer receipts increased 14.9 percent. From 1992 to 2002 net earnings increased on average 4.4 percent each year; dividends, interest, and rent increased on average 3.8 percent; and personal current transfer receipts increased on average 5.5 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Latimer decreased from \$164,730* in 2001 to \$132,248* in 2002, a decrease of 19.7 percent. The 2001-2002 state change was - 0.3 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$81,967* to the 2002 estimate was 4.9 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008